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DEB MATHEWS, Advanced Certified Paralegal
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December 30, 2019

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Bryant, Hamlin County, South Dakota
$1,300,000 Electric Revenue Bonds, Series 2019A

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

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STATE OF SOUTH DAKOTA
CITY OF BRYANT
COUNTY OF HAMLIN
TAX-EXEMPT ELECTRIC REVENUE BONDS, SERIES 2019A

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Bryant, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Bryant.

2. Designation of issue: Tax-Exempt Electric Revenue Bonds, Series 2019A

3. Date of issue: December 18, 2019

4. Purpose of issue: To provide funds to finance the design, acquisition of materials, and construction of city wide improvements to the electrical distribution of the City's municipal electric utility. This project will convert the City's legacy 2400 V Delta overhead primary electric distribution system to a new underground 25 kV system. The project will increase system reliability while also increasing energy efficiency through the reduction of line losses via the increased system voltage as well as new low-loss distribution transformers.

5. Type of bond: Tax-exempt.

6. Principal amount and denomination of bond: $1,300,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Tax-Exempt Electric Revenue Bonds, Series 2019A is true and correct on this 18th day of December 2019.

Kristie Sikkink

By: Kristie Sikkink
Its: Finance Officer

Form: SOS REC 050 08/84

$1,300,000

City of Bryant, South Dakota
Electric Revenue Bonds, Series 2019
20 Year Amortization

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
12/18/2019	-	-	-	-
05/01/2020	28,402.68	3.500%	17,062.50	45,465.18
11/01/2020	22,717.72	3.500%	22,747.47	45,465.19
05/01/2021	23,488.37	3.500%	21,976.81	45,465.18
11/01/2021	23,544.30	3.500%	21,920.89	45,465.19
05/01/2022	24,316.02	3.500%	21,149.16	45,465.18
11/01/2022	24,400.46	3.500%	21,064.72	45,465.18
05/01/2023	25,173.29	3.500%	20,291.89	45,465.18
11/01/2023	25,287.29	3.500%	20,177.90	45,465.19
05/01/2024	25,954.05	3.500%	19,511.13	45,465.18
11/01/2024	26,203.94	3.500%	19,261.25	45,465.19
05/01/2025	26,979.09	3.500%	18,486.09	45,465.18
11/01/2025	27,155.32	3.500%	18,309.86	45,465.18
05/01/2026	27,931.71	3.500%	17,533.48	45,465.19
11/01/2026	28,140.77	3.500%	17,324.42	45,465.19
05/01/2027	28,918.43	3.500%	16,546.76	45,465.19
11/01/2027	29,161.49	3.500%	16,303.70	45,465.19
05/01/2028	29,854.71	3.500%	15,610.48	45,465.19
11/01/2028	30,217.23	3.500%	15,247.96	45,465.19
05/01/2029	30,997.58	3.500%	14,467.61	45,465.19
11/01/2029	31,312.29	3.500%	14,152.89	45,465.18
05/01/2030	32,094.05	3.500%	13,371.13	45,465.18
11/01/2030	32,446.56	3.500%	13,018.62	45,465.18
05/01/2031	33,229.79	3.500%	12,235.39	45,465.18
11/01/2031	33,621.43	3.500%	11,843.75	45,465.18
05/01/2032	34,345.08	3.500%	11,120.10	45,465.18
11/01/2032	34,837.28	3.500%	10,627.90	45,465.18
05/01/2033	35,623.61	3.500%	9,841.59	45,465.20
11/01/2033	36,097.76	3.500%	9,367.44	45,465.20
05/01/2034	36,885.70	3.500%	8,579.48	45,465.18
11/01/2034	37,403.34	3.500%	8,061.84	45,465.18
05/01/2035	38,192.98	3.500%	7,272.20	45,465.18
11/01/2035	38,755.67	3.500%	6,709.51	45,465.18
05/01/2036	39,514.37	3.500%	5,950.81	45,465.18
11/01/2036	40,155.84	3.500%	5,309.34	45,465.18
05/01/2037	40,949.04	3.500%	4,516.15	45,465.19
11/01/2037	41,606.72	3.500%	3,858.47	45,465.19
05/01/2038	42,401.79	3.500%	3,063.39	45,465.18
11/01/2038	43,109.54	3.500%	2,355.65	45,465.19
05/01/2039	43,906.55	3.500%	1,558.63	45,465.18
11/01/2039	44,666.16	3.500%	799.03	45,465.19
Total	**$1,300,000.00**	-	**$518,607.39**	**$1,818,607.39**

Yield Statistics

Bond Year Dollars	$14,603.08
Average Life	11.233 Years
Average Coupon	3.5513569%
Net Interest Cost (NIC)	3.5513569%
True Interest Cost (TIC)	3.5517888%
Bond Yield for Arbitrage Purposes	3.5517888%
All Inclusive Cost (AIC)	3.7107437%

IRS Form 8038

Net Interest Cost	3.5513569%
Weighted Average Maturity	11.233 Years